



## MIDWAY GOLD

### MIDWAY GOLD – FINAL ENVIRONMENTAL IMPACT STATEMENT IS DONE PAN PROJECT, NEVADA

November 20, 2013

Denver, Colorado – Midway Gold Corp. ("Midway" or the "Company") (MDW:TSX, MDW:NYSE-MKT) announces the Final Environmental Impact Statement (EIS) is complete for the Pan gold project, Nevada. The Environmental Protection Agency (EPA) published a Notice of Availability of the Final EIS for the project in the Federal Register on November 20, 2013. Associated with the completion of the Final EIS is a customary notification period. Following this period, a signed Record of Decision (ROD) will be published signifying the completion of the NEPA process. The ROD is expected in December of this year and construction is scheduled to begin immediately upon receipt.

"Completion of the Final EIS is a landmark achievement on our road to production at Pan," said Ken Brunk, Midway's President & CEO. "To do so in record time is a credit to our outstanding permitting team, the BLM and all other cooperating agencies. Their commitment to schedule, their perseverance and "Do the Job Right" mentality were the key to facilitating this process and achieving this milestone in the time frame that we have. Public comments through this entire process have been overwhelmingly positive. Thank you to everyone here at Midway, to the Nevada community and to our shareholders for your support. We celebrate for a moment, but keep our eyes on the goal: Production and Cash Flow in 2014."

#### **What is NEPA?**

The Environmental Impact Statement (EIS) for the Pan project is required under the National Environmental Policy Act (NEPA). According to "A Citizen's Guide to NEPA," the federal government's official handbook states:

*"The environmental review process under NEPA provides an opportunity for you to be involved in the Federal agency decision making process ... NEPA requires Federal agencies to consider environmental effects that include, among others, impacts on social, cultural, and economic resources, as well as natural resources. Citizens often have valuable information about places and resources that they value and the potential environmental, social, and economic effects that proposed federal actions may have on those places and resources. NEPA's requirements provide you the means to work with the agencies so they can take your information into account."*

#### **What is an EIS?**

The Pan project is on federal land and NEPA requires the Bureau of Land Management (BLM) to analyze potential environmental consequences of the planned project and any reasonable alternatives. An EIS is the analysis of how the proposed project, and possible alternatives, will impact the environment. It proposes mitigation measures for identified impacts. Midway has advanced through baseline studies, the Draft EIS, and now the **Final EIS**.

## **Pan Gold Project, Nevada**

The Pan project is an oxidized, Carlin-style gold deposit mineable by shallow open pit methods and treatable by heap leaching. A Feasibility Study was completed in November 2011. It shows the NPV of the project is robust at a range of gold prices, ranging from \$123 million at \$1,200/oz gold to \$344 million \$1,900/oz gold. The IRR grows from 32% to 79% using the same gold price range. Both are after-tax figures (see press release dated November 15, 2011.)

## **ON BEHALF OF THE BOARD**

"Kenneth A. Brunk"

Kenneth A. Brunk, Chairman, President and CEO

## **About Midway Gold Corp.**

Midway Gold Corp. is a precious metals company with a vision to explore, design, build and operate gold mines in a manner accountable to all stakeholders while assuring return on shareholder investments. For more information about Midway, please visit our website at [www.midwaygold.com](http://www.midwaygold.com) or contact Jaime Wells, Investor Relations Analyst, at (877) 475-3642 (toll-free).

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