



## MIDWAY GOLD CORP.

February 10, 2011

TSX Venture Exchange Symbol: MDW

NYSE Amex Symbol: MDW

Website: [www.midwaygold.com](http://www.midwaygold.com)

### Midway Gold Accelerates Expiry date of Warrants

Denver, Colorado – Midway Gold Corp. (the "Company") advises that it is accelerating the expiry date of certain outstanding warrants pursuant to the terms of a purchase warrant indenture (the "Indenture") between the Company and Computershare Trust Company of Canada dated November 22, 2010.

The Company has 3,330,000 common share purchase warrants (the "Warrants") governed by the Indenture. On February 9, 2011, the Company gave notice, to the holders of the Warrants accelerating the expiry date of those warrants to March 14, 2011. As a result, each Warrant entitles the holder to acquire one common share of the Company at a price of US\$0.90 on or before 5:00 p.m. (Vancouver time) on March 14, 2011. Warrants that are not exercised by March 14, 2011 will expire and will thereafter be void and of no value or effect.

#### ON BEHALF OF THE BOARD

*"Daniel Wolfus"*

Dan Wolfus, Director, Chairman and CEO

#### About Midway Gold Corp.

Midway Gold Corp. is a precious metals company with a vision to design, build, and operate mines in a manner accountable to all stakeholders while producing an acceptable return to its shareholders. Midway controls over 65 square miles of mineral rights in the western United States; four advanced projects include: Spring Valley, Pan, Golden Eagle, and Midway. Two early stage exploration targets are Gold Rock and Burnt Canyon. For more information about Midway, please visit our website at [www.midwaygold.com](http://www.midwaygold.com) or contact R.J. Smith, Manager of Corporate Administration, at (877) 475-3642 (toll-free).

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