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TSX Venture Exchange Symbol: MDW NYSE Amex Symbol: MDW

Website: www.midwaygold.com

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Midway plans interim private placement

Midway Gold Corp. ("Midway") plans to raise up to \$800,000 from a non-brokered private placement financing from the sale of up to 1,333,333 units at a price of \$0.60 per unit. Each unit will consist of one common share and one common share purchase warrant. Each warrant will entitle the holder thereof to purchase one additional share in the capital of Midway for a term of eighteen months from closing at a price of \$0.70 per share for the first six months, \$0.80 per share for the second six months and \$0.90 per share for the third six months from closing the private placement. The private placement is subject to compliance with applicable securities laws and to receipt of regulatory approval.

Proceeds of this private placement will be used by Midway to fund ongoing exploration and development programs and Midway's gold projects in Nevada and Washington and for general corporate purposes.

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ON BEHALF OF THE BOARD

"Daniel Wolfus"

Daniel Wolfus, Chairman and CEO

For further information, please contact R.J. Smith at Midway Gold Corp. at (877) 475-3642 (toll-free).

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